

Bayside Presbyterian Church - Virginia Beach VA
Balance Sheet as of December 31, 2022

Thursday, February 2, 2023

Page 1 of 2

Account #	Account Name	YTD Balance
1100.1500.0000	Preschool Petty Cash	500.00
1100.2000.0000	Towne Bank Checking	264,575.94
1100.2100.0000	Towne Bank Money Market	3,910.83
1100.2300.0000	LFCU Savings	25.00
1100.2400.0000	LFCU Money Market	14,734.54
	Cash Assets	\$283,746.31
1100.2768.0000	Towne CD 6206655229 (09/27/2024) 4.5%	125,826.93
1100.2769.0000	Towne CD 6878533775 (09/27/2024) 4.5%	70,000.00
1100.2805.0000	LFCU CD 8004 (4/24/2024) 2.750%	32,364.17
1100.2815.0000	LFCU CD 8005 (5/1/2024) 2.750%	57,425.79
1100.2820.0000	LFCU CD 8001 (9/30/24) 4.5%	200,048.33
1100.2825.0000	LFCU CD 8003 (9/30/24) 4.5%	50,012.09
	Investment Assets	\$535,677.31
1100.4100.0000	Endowment MM TowneBank	8,729.78
1100.4600.0000	Charles Schwab	638,386.06
	Endowment Assets	\$647,115.84
		\$1,466,539.46
Liabilities		
2000.1000.0000	Prepaid Pledges	750.00
	Total Liabilities	\$750.00
Fund Balance		
3100.0000.0000	General Fund	170,000.00
3100.5000.0000	Pastor's Cont Educ Fund	1,919.28
3100.7000.0000	Assoc Pastor Cont Educ Fund	4,545.34
3200.0200.0000	Minister's Special Benevolence	2,009.01
3200.4430.0000	Wedding Fund	500.00
3200.5000.0000	Food Pantry Fund	16,191.56
3300.0000.0000	Preschool Fund	134,044.30
3400.0000.0000	Educational Fund	4,039.77
3400.1000.1000	Library Fund	657.15
3400.1100.0000	Youth Ministries Fund	2,814.10
3400.1110.0000	Youth Mission Trip Fund	23,739.49
3400.1120.0000	Adult Mission Trip Fund	2,027.00
3400.5000.0000	A/V Fund Balance	(148.35)
3400.6000.0000	Copier Fund Balance	5,283.47
3500.0000.0000	Property Fund	47,793.06
3500.0210.0000	Transportation Fund Balance	21,569.12
3500.0300.0000	Operations Reserve Fund Balance	211,575.23
3500.0700.0000	Columbarium Fund	45,906.91
3600.0000.0000	Music Fund	25,930.00
3600.1000.1000	Handbell Fund	1,583.51
3700.1000.0000	2020 Sanctuary Renovation Fund	8,895.03
3700.2000.0000	Fellowship Hall A/V Upgrade Fund Balance	23,617.83
3800.1005.0000	Wm & Rhonda Bertholf Education Fund	3,906.17
3800.2000.0000	Minister Loan Fund	30,027.39
3800.4000.0000	Missions Fund	13,489.62
3800.5000.0000	Earnings Fund	16,757.63
	General & Special Funds	\$818,673.62
3900.0000.0000	Endowment Fund	502,922.38

Bayside Presbyterian Church - Virginia Beach VA
Balance Sheet as of December 31, 2022

Thursday, February 2, 2023

Page 2 of 2

Account #	Account Name	YTD Balance
3900.3100.0000	Edna E Etheridge Fund Fund	144,193.46
	Endowment Funds	\$647,115.84
	Total Fund Balance	\$1,465,789.46
	Total Liabilities and Fund Balance	<u>\$1,466,539.46</u>

Bayside Presbyterian Church - Virginia Beach VA
Treasurer's Report as of December 2022 for General Fund

Thursday, February 2, 2023

Page 1 of 6

Account #	Account Name	Period Activity	YTD Balance	% of Budget YTD	Annual Budget
<i>Income</i>					
4100.0000.0000	Pledge Offering	39,406.00	491,965.06*	103	476,197.00
4100.0100.0000	Non-pledge Offering	61,476.29	207,634.60*	155	133,900.00
4100.0200.0000	Visitor Offering	100.00	218.00	44	500.00
4100.0300.0000	Loose Cash Offering	1,472.45	5,173.20*	216	2,400.00
4100.0400.0000	Church School Offering	0.00	0.00		
4100.0500.0000	Envelope Offering	0.00	300.00	100	300.00
	Regular Offerings	\$102,454.74	\$705,290.86*	115	\$613,297.00
4100.1000.0000	Interest/Investment Income	0.00	0.00	0	10,000.00
	Net Investment Income	\$0.00	\$0.00	0	\$10,000.00
4100.1100.0000	Preschool Overhead Donation	1,070.00	20,840.00*	158	13,200.00
4100.2100.0000	Soft Drinks/Coffee Income	0.00	10.00	10	100.00
4100.2200.0000	Tenant Donations	1,625.00	11,036.80*	307	3,600.00
	Other Income	\$2,695.00	\$31,886.80*	189	\$16,900.00
4100.1101.0000	Preschool DoMM Donation	255.00	1,836.00	50	3,672.00
4100.2020.0000	COVID Fund Supplement for 2020	0.00	0.00		
4100.2021.0000	COVID Fund Supplement for 2021	0.00	39,340.00	100	39,340.00
4100.8888.8888	Transfers to/from Ops Resv Acct	(102,128.33)	(173,312.68)		
4100.9999.9999	G/F Projected Loss	0.00	0.00	0	89,851.00
	Total Income	\$3,276.41	\$605,040.98	101	\$773,060.00
<i>Expense</i>					
5100.1000.0000	Salary - Pastor	9,040.49	108,485.89	100	108,486.00
5100.1005.0000	Salary - Associate Pastor	5,123.64	61,483.68	100	61,484.00
5100.1010.0000	Salary - Director of Music	4,581.88	54,982.56*	100	54,982.00
5100.1011.0000	Salary - Praise Team Music	966.40	11,596.80	100	11,597.00
5100.1015.0000	Salary - Dir of Education	3,666.67	27,492.15	65	42,436.00
5100.1020.0000	Salary - Church Administrator	3,013.93	36,164.72	100	36,167.00
5100.1022.0000	Salary - PT Bookkeeper	0.00	0.00		
5100.1023.0000	Salary - PT Receptionist	0.00	0.00		

Bayside Presbyterian Church - Virginia Beach VA
Treasurer's Report as of December 2022 for General Fund

Thursday, February 2, 2023

Page 2 of 6

Account #	Account Name	Period Activity	YTD Balance	% of Budget YTD	Annual Budget
5100.1030.0000	Salary - Nursery	35.00	2,272.00	25	8,973.00
5100.1031.0000	Salary - Bldg/Grnds Supervisor	3,297.61	39,428.69	100	39,571.00
5100.1032.0000	Custodian A	712.50	10,743.75	82	13,125.00
5100.1035.0000	Employer Social Security	1,160.90	12,846.22	85	15,138.00
	Salary Expense	\$31,599.02	\$365,496.46	93	\$391,959.00
5100.0100.0000	Office Supplies	267.07	3,917.08*	126	3,100.00
5100.0105.0000	Postage Expense	0.00	1,400.00	70	2,000.00
5100.0110.0000	Postage Meter Lease	0.00	334.70	67	500.00
5100.0115.0000	Copier Lease/Maintenance	2,401.29	9,008.87	94	9,600.00
5100.0120.0000	Internet Expense	160.28	2,209.05	74	3,000.00
5100.0125.0000	Other Office Equipment	0.00	0.00		
5100.0126.0000	Office Equipment Repair	0.00	0.00	0	1,000.00
5100.0130.0000	Telephone Service	271.75	2,649.84	91	2,900.00
5100.0155.0000	Phone Message System	90.00	1,080.00	100	1,080.00
5100.0157.0000	Staff Appreciation	500.00	500.00	100	500.00
5100.0158.0000	Staff Travel	0.00	400.00		
5100.0160.0000	Worker's Comp Insurance	0.00	2,599.08	87	3,000.00
5100.0165.0000	Property & Liability Insurance	14,485.00	14,835.00*	126	11,750.00
5100.0175.0000	Computer Equip/Software	692.80	9,405.13*	157	6,000.00
	Office Administration	\$18,868.19	\$48,338.75*	108	\$44,430.00
5100.1040.0000	Benefits - Pastor	3,123.21	37,478.52	100	37,479.00
5100.1045.0000	Benefits - Assoc Pastor	1,761.04	21,132.48	100	21,133.00
5100.1050.0000	Benefits - Director of Music	452.93	5,435.16*	100	5,420.00
5100.1051.0000	Dir of MM Insurance Opt Out	166.66	1,999.92	100	2,000.00
5100.1055.0000	Benefits - Dir of Education	756.44	4,161.24	100	4,168.00
5100.1056.0000	Dir of Education Opt Out	0.00	666.64	33	2,000.00
5100.1061.1000	Benefits - Church Administrator	924.18	11,071.19*	101	10,977.00
5100.1064.0000	Benefits - Bldg/Grnds Supervisor	931.17	11,195.19	99	11,294.00
	Benefits Expense	\$8,115.63	\$93,140.34	99	\$94,471.00

Bayside Presbyterian Church - Virginia Beach VA
Treasurer's Report as of December 2022 for General Fund

Thursday, February 2, 2023

Page 3 of 6

Account #	Account Name	Period Activity	YTD Balance	% of Budget YTD	Annual Budget
5100.1065.0000	Professional Expense - Pastor	(526.58)	3,972.82	99	4,000.00
5100.1066.0000	Continuing Ed - Pastor	2,500.00	2,500.00	100	2,500.00
5100.1070.0000	Professional Expense - Assoc Pastor	84.18	1,618.61	54	3,000.00
5100.1071.0000	Continuing Ed - Assoc Pastor	1,500.00	1,500.00	100	1,500.00
5100.1075.0000	Professional Expense - Dir. Music	789.78	2,191.94	93	2,350.00
5100.1080.0000	Professional Expense - Dir of Educ Min	0.00	339.26	14	2,350.00
5100.1085.0000	Professional Expense - Administrator	0.00	242.19	54	450.00
	Professional Expense	\$4,347.38	\$12,364.82	77	\$16,150.00
	Total Administrative Expense	\$62,930.22	\$519,340.37	95	\$547,010.00
5100.2001.0000	Beach Health Clinic	0.00	(100.00)		
5100.2002.0000	People in Need (PIN)	1,075.00	1,300.00*	144	900.00
5100.2009.0000	Samaritan House	600.00	2,400.00	100	2,400.00
5100.2010.0000	Good News Jail	0.00	0.00		
5100.2013.0000	St. Columba Ministries	2,600.00	10,400.00	100	10,400.00
5100.2021.0000	Judeo-Christian Outreach Center (JCOC)	700.00	2,800.00	100	2,800.00
5100.2027.0000	Seton Youth Shelter	125.00	500.00	100	500.00
5100.2033.0000	Winter Shelter Program	0.00	0.00	0	400.00
5100.2038.0000	Faith Works Coalition	600.00	2,400.00	100	2,400.00
5100.2039.0000	VSH - Crescent Square	700.00	2,800.00	100	2,800.00
5100.2041.0000	Project Activity	134.18	135.96	34	400.00
	Community Service Expense	\$6,534.18	\$22,635.96	99	\$23,000.00
5100.2055.0000	Fellowship	0.00	872.77	51	1,700.00
5100.2060.0000	Card Ministry	0.00	0.00	0	100.00
5100.2063.0000	Bereavement Team	0.00	0.00	0	750.00
5100.2070.0000	Stephen Ministry	0.00	158.35	35	450.00
5100.2072.0000	Directory	0.00	0.00		
	Congregational Care Expense	\$0.00	\$1,031.12	34	\$3,000.00
5100.3000.0000	Equipment Expenses	0.00	0.00		
5100.3001.0000	Supplies	0.00	350.00		

Bayside Presbyterian Church - Virginia Beach VA
Treasurer's Report as of December 2022 for General Fund

Thursday, February 2, 2023

Page 4 of 6

Account #	Account Name	Period Activity	YTD Balance	% of Budget YTD	Annual Budget
5100.3003.0000	DCE Conferences	0.00	1,098.36	88	1,250.00
5100.3005.0000	Curriculum	414.96	1,738.53	54	3,200.00
5100.3006.0000	Background Check	0.00	50.00	50	100.00
5100.3010.0000	Library	0.00	0.00	0	200.00
5100.3013.0000	Parent's Night Out	98.00	720.68	48	1,500.00
5100.3014.0000	MOPS	352.03	1,822.09*	101	1,800.00
5100.3015.0000	Vacation Bible School	0.00	1,130.33	30	3,800.00
5100.3022.0000	Nursery (snacks, supplies; not salary)	0.00	113.00	38	300.00
5100.3040.0000	Middle School Ministry	0.00	0.00	0	700.00
5100.3041.0000	High School Ministry	0.00	973.18*	195	500.00
5100.3042.0000	Confirmation	0.00	0.00	0	300.00
5100.3043.0000	Children's Ministry	398.41	776.86	65	1,200.00
5100.3045.0000	Publicity/Promotion	0.00	0.00		
	Education Expense	\$1,263.40	\$8,773.03	57	\$14,850.00
5100.3505.0000	New Visitor Materials	0.00	0.00	0	500.00
5100.3525.0000	Evangelism Materials	0.00	0.00	0	500.00
5100.3531.0000	Evangelistic Events	0.00	0.00	0	500.00
5100.3540.0000	Living Nativity	2,269.53	2,368.57	79	3,000.00
5100.3542.0000	Visitor Center Improvements	0.00	0.00		
5100.3545.0000	Marketing/Community Outreach	0.00	106.98		
	Evangelism Expense	\$2,269.53	\$2,475.55	53	\$4,500.00
5100.4000.0000	Building Maintenance	39.77	21,112.77	79	26,600.00
5100.4001.0000	HVAC Maintenance	0.00	5,268.74*	132	4,000.00
5100.4010.0000	Exterminating Service	0.00	1,968.00	89	2,200.00
5100.4015.0000	Fire & Safety Maintenance	240.00	2,298.62*	115	2,000.00
5100.4020.0000	Grounds Maintenance	530.00	13,938.33*	127	11,000.00
5100.4025.0000	Supplies & Cleaning Materials	264.63	2,748.02	86	3,200.00
5100.4030.0000	Kitchen Maintenance	462.84	1,405.05	94	1,500.00
5100.4035.0000	Vending Machines	0.00	0.00		

Bayside Presbyterian Church - Virginia Beach VA
Treasurer's Report as of December 2022 for General Fund

Thursday, February 2, 2023

Page 5 of 6

Account #	Account Name	Period Activity	YTD Balance	% of Budget YTD	Annual Budget
5100.4050.0000	Electricity	1,668.37	25,000.66*	104	24,000.00
5100.4055.0000	Gas	1,658.76	11,006.02*	117	9,400.00
5100.4060.0000	Water & Sewer	776.00	9,658.10	97	10,000.00
5100.4065.0000	Refuse Collection	270.27	3,008.50	75	4,000.00
	Property Expense	\$5,910.64	\$97,412.81	100	\$97,900.00
5100.4080.0000	Payroll Preparation	132.49	1,219.97*	102	1,200.00
5100.4082.0000	Bank Fees & Online Processing Fees	77.74	1,161.07	46	2,500.00
5100.4086.0000	Cash Review Fees	0.00	1,200.00	100	1,200.00
	Stewardship Expense	\$210.23	\$3,581.04	73	\$4,900.00
5100.4101.0000	Church Develop - Limete	250.00	1,000.00	100	1,000.00
5100.4110.0000	Mission Giving	8,000.00	32,000.00	100	32,000.00
5100.4120.0000	Theological Education Fund	0.00	0.00		
5100.4121.0000	Field Missionary Support	0.00	0.00		
5100.4122.0000	Congo Maternity Hospital	125.00	500.00	100	500.00
5100.4123.0000	Congo - Mark Shreiber School	125.00	500.00	100	500.00
5100.4125.1000	Ticul Scholarship & Staff	0.00	0.00		
5100.4125.2000	Ticul - Material	0.00	0.00		
5100.4125.5000	Youth - Mission Trips - 1/3	0.00	0.00		
5100.4128.0000	Disaster Response	0.00	0.00	0	500.00
5100.4130.0000	Massanetta Support	0.00	0.00		
5100.4132.0000	Misc Expenses	0.00	0.00	0	500.00
5100.4134.0000	Clean Water Project	0.00	0.00	0	8,500.00
5100.4135.0000	Mogodeshu Hospital Project	125.00	500.00	100	500.00
	Witness/Global Mission	\$8,625.00	\$34,500.00	78	\$44,000.00
5100.4200.0000	Special Music Programs	800.00	4,703.18*	118	4,000.00
5100.4205.0000	Music Literature (all sevice)	321.23	1,230.57	68	1,800.00
5100.4215.0000	Robe Maintenance/Cleaning	0.00	0.00		
5100.4220.0000	Workshops/Mbrships/Licensing	169.99	1,890.35*	105	1,800.00
5100.4225.0000	Substitute Organist	675.00	2,000.00*	143	1,400.00

Bayside Presbyterian Church - Virginia Beach VA
Treasurer's Report as of December 2022 for General Fund

Thursday, February 2, 2023

Page 6 of 6

Account #	Account Name	Period Activity	YTD Balance	% of Budget YTD	Annual Budget
5100.4230.0000	Pulpit Honoraria	1,150.00	1,475.00*	295	500.00
5100.4232.0000	Section Leaders	2,340.00	17,580.00*	126	14,000.00
5100.4236.0000	Seasonal Decor	0.00	(426.28)	-107	400.00
5100.4240.0000	Usher Supplies/Cleaning	0.00	0.00	0	400.00
5100.4245.0000	Communion Supplies	0.00	0.00	0	300.00
5100.4250.0000	Supplies/Equipment	8.18	1,146.31*	191	600.00
5100.4251.0000	Children's Choir Supplies	123.90	601.73*	120	500.00
5100.4255.0000	Keyboard Instrument Maintenance	(200.00)	(302.51)	-11	2,700.00
5100.4260.0000	Audio/Visual	0.00	0.00		
5100.4265.0000	Handbell Maintenance	0.00	164.15		
5100.4270.0000	Praise Team Musicians	240.00	3,640.00	91	4,000.00
5100.4275.0000	DoMM Continuing Education	0.00	1,269.05	85	1,500.00
	Worship Expense	\$5,628.30	\$34,971.55*	103	\$33,900.00
	Total Expenses	\$93,371.50	\$724,721.43	94	\$773,060.00
	Difference	(\$90,095.09)	(\$119,680.45)		\$0.00

* = Income/Expense exceeds amount budgeted to date